



## Summary of Board Minutes

August 29, 2023

The regular meeting of the Board of Directors of Freeborn Mower Electric Cooperative (“FMEC”) was held at FMEC’s headquarters office, located at 3366 Bridge Avenue, Albert Lea, MN 56007, on Tuesday, August 29, 2023.

All board members were present for this meeting.

Dennis Anderson, Vice Chair	District 1
Jay Neitzell	District 2
Steve Garbisch, Treasurer	District 3
Richard Schaufler	District 4
Frank Fryer, Secretary	District 5
Matt Maras	District 6
Jack Korman, Chair	District 7
Bill Trygstad	District 8
Larry Irvine	District 9

Guests:	Brent Ridge	President & CEO, Dairyland Power Cooperative
	Joyce Peppin	General Counsel, Dairyland Power Cooperative
	Jenny Glumack	Director of Government Affairs
	Aaron Eberhart	District Director – Office of US Rep. Brad Finstad
	Aaron Farris	Caseworker, Office of US Rep. Brad Finstad
	Chuck Ackman	Sr. Regional Outreach Director for US Senator Amy Klobuchar
	Rep. Peggy Bennett	District 23A
	Rep. Patricia Mueller	District 23B
	Sen. Gene Dornick	Senate District 23

Jack Korman, FMEC Board Chair, called this meeting to order at 8:00 a.m. and led everyone in reciting the Pledge of Allegiance.

Chair Korman called for any agenda edits or additions. Hearing none, the board voted to approve the agenda for the August 29, 2023, monthly board meeting as presented.

Steve Garbisch, District 3 Director, provided valuable tips for walking safely.

Motion carried to enter Executive Session at 8:12 a.m. During this session, the President & CEO's Performance Appraisal Process was discussed. In addition, an update was provided on pending litigation filed against Freeborn Mower Electric Cooperative regarding a defamation claim and pending litigation resulting from a traffic accident. Motion carried to adjourn the Executive Session at 8:22 a.m. *Minutes have been recorded and are filed at the cooperative office.*

The below topics were discussed with no action being taken.

- **Heat** – The outside crew may start their workday earlier next week due to the heat.
- **Scenic Rivers Electric Cooperative** – SREC had a lineman fatality last week.
- **Nemadji Trail Energy Center** – Jim reviewed a letter to support the Nemadji Trail Energy Center (NTEC) project. All board of directors and leadership team members were also encouraged to show support by submitting a letter.

Motion carried to approve the Consent Agenda as presented. This includes approval of the monthly board minutes and executive session minutes from the July 25, 2023, board meeting, the approval of new members, authorization to make payments to estates, the audit committee and treasurer's report, and the safety and management team reports.

Several area legislators joined this meeting at 9:00 a.m. for our annual update designed to build relationships, provide input, and educate about issues concerning the electric utility industry.

FMEC's Dairyland Power Cooperative (DPC) Director, Bill Trygstad, updated the board on the DPC meetings he has attended since our last meeting. He participated at the DPC Manager's Meeting (DMA) as an observer in August and found it very educational. The DPC board meeting's highlights, summary, and financial reports were reviewed.

Angie Kolker, Director of Finance, presented the monthly FMEC financial reports for July 2023, and Bryan Skogheim, Director of Business Development & Energy Solutions, fielded questions regarding the monthly C&I reports.

The 2022 below forms were presented by Angie Kolker, Director of Finance.

- Form 990 & Form 990-T
- Minnesota Form M4NP
- Iowa Form 1120
- Wisconsin Form 4T

Motion carried to approve the capital credit general retirement in the amount of \$644,703.

Motion carried to amend policy 4.028 – Budget Billing Program.

Work Orders #1280 & #990723 and Special Equip. #602 were presented to the Treasurer for signatures.

Motion carried to adjourn this meeting at 1:08 p.m.