



Summary of Board Minutes

April 25, 2023

The regular meeting of the Board of Directors of Freeborn Mower Electric Cooperative (“FMEC”) was held at FMEC’s headquarters office, located at 3366 Bridge Avenue, Albert Lea, MN 56007, on Tuesday, April 25, 2023.

All board members were present for this meeting.

Dennis Anderson, Vice Chair	District 1
Jay Neitzell	District 2
Steve Garbisch, Treasurer	District 3
Richard Schaufler	District 4
Frank Fryer, Secretary	District 5
Matt Maras	District 6
Jack Korman, Chair	District 7
Bill Trygstad	District 8
Larry Irvine	District 9

Jack Korman, FMEC Board Chair, called this meeting to order at 8:00 a.m. and led everyone in reciting the Pledge of Allegiance.

Per the FMEC Bylaws, the first meeting held after each Annual Meeting of the members, new officers must be elected to the Board of Directors. Immediately following the Pledge of Allegiance, individual motions were made that nomination cease, and unanimous ballots were cast electing the below board members to each respective board position for a one-year term.

Jack Korman	Board Chair
Jim Krueger	President
Jack Korman	Vice-President
Dennis Anderson	Vice-Chair
Frank Fryer	Secretary
Steve Garbisch	Treasurer

Motion carried to elect Bill Trygstad as the DPC Board Director for a one-year term.

Motion carried to elect Larry Irvine as the DPC Alternate Board Director for a one-year term.

Chair Korman called for any agenda edits or additions. Hearing none, the board voted to approve the agenda for the April 25, 2023, monthly board meeting as presented.

A safety share was provided by Bill Trygstad, District 8 Director, who reminded those present that April is Distracted Driving Month. Distracted driving is any activity that diverts attention from driving, including talking or texting on your phone, eating and drinking, talking to people in your vehicle, fiddling with the stereo, entertainment, or navigation system – anything that takes your attention away from the task of safe driving. He noted any non-driving activity you engage in is a potential distraction and increases your risk of crashing.

The below general topics items were discussed with no action being taken.

- Alliant Energy Update
 - Discussions continue on the possible opportunity to buy out of the wholesale power contract earlier than 2025.
- Austin Utilities Update
 - Discussions continue addressing the annexation of FMEC service territory into the City of Austin.

The monthly governance discussion included Attorney Steve Hovey as he joined the meeting to give his annual update on the director's fiduciary responsibilities. It is the responsibility of board members to stay educated, read articles, and stay up to date on current energy-related legislative topics.

A motion was made, seconded, and carried to approve the Consent Agenda as presented. This includes approval of the minutes from the monthly board meeting, the approval of new members, authorization to make payments to estates, the audit committee and treasurer's report, and the safety and management team reports.

Bill Trygstad reported on the DPC Audit and Risk Management Committee meeting he attended since the last monthly FMEC board meeting. There wasn't a monthly DPC report presented, as the meeting was scheduled for later in the month of April. He did provide a verbal DPC financial report and relayed there was a proposed PCA credit in the amount of approximately \$35k for FMEC due to the decline in fuel prices.

Jim Krueger presented the monthly FMEC financial report for March 2023, as well as the monthly Commercial & Industrial and Subsidiary Reports.

The first quarter disbursement reports were reviewed, and the balance in the Operation Round-Up fund is \$2,978.92.

Motion carried to amend the below policies.

4.003 – Resale of Power by Member & Purchase of Meter for Sub-Metering

5.008 – Street & Security Lighting

5.330 & 5.340 – Area Lighting

Work Order #1276 & #990323 and Special Equip. #598 were presented to the Treasurer for signatures.

Motion carried to adjourn this meeting at 11:41 a.m.