



Summary of Board Minutes

September 26, 2023

The regular meeting of the Board of Directors of Freeborn Mower Electric Cooperative (“FMEC”) was held at FMEC’s headquarters office, located at 3366 Bridge Avenue, Albert Lea, MN 56007, on Tuesday, September 26, 2023.

All board members were present for this meeting except Jay Neitzell, District 2.

Dennis Anderson, Vice Chair	District 1
Jay Neitzell - Absent	District 2
Steve Garbisch, Treasurer	District 3
Richard Schaufler	District 4
Frank Fryer, Secretary	District 5
Matt Maras	District 6
Jack Korman, Chair	District 7
Bill Trygstad	District 8
Larry Irvine	District 9

Jack Korman, FMEC Board Chair, called this meeting to order at 8:00 a.m. and led everyone in reciting the Pledge of Allegiance.

Chair Korman called for any agenda edits or additions. Hearing none, the board voted to approve the agenda for the September 26, 2023, monthly board meeting as presented.

Richard Schaufler from District 4 spoke on field equipment fires and the increasing number of farming vehicles on the roads during harvest. Everyone was reminded to be aware and respectful of these slow-moving vehicles.

Jim Krueger spoke on the new EPA proposed power plant rule to limit greenhouse gas emissions from new and existing generating units. NRECA staff continue to review the complex and lengthy rule as they feel the proposal will further strain America’s electric grid and undermine decades of work to reliably keep the lights on nationwide. Nuclear is being discussed, but it will take many years to get legislation passed and nuclear plants built.

An update was provided on the two-meter tampers that happened since our last board meeting.

The board reviewed the quarterly updates to the Strategic Plan. FMEC will likely engage in another session in late 2024 or early 2025.

The below topics were discussed in the General Session with no action being taken.

- The board will review the updated rate policies at the October 2023 board meeting.
- FMEC has replaced the cooperative-owned Tesla with a Mustang Mach-E due to ongoing problems with the Tesla.
- Our recently approved Home Serv Program is going quite well for our members.
- The risks associated with cybersecurity were covered by Pete Nelson, Director of IT.

Motion carried to adopt the resolution authorizing Jim Krueger, President & CEO, to prepare such documents and take such steps as are necessary to dissolve Freeborn-Mower Construction Company, LLC, and report such dissolution and termination of Freeborn-Mower Construction Company, LLC with the Minnesota Secretary of State's Office as may be required under Minnesota Law. *A copy of the resolution is attached and made a permanent part of these minutes.*

Motion carried to approve the Consent Agenda as presented. This includes approval of the monthly board minutes and executive session minutes from the August 29, 2023, board meeting, the approval of new members, authorization to make payments to estates, the audit committee and treasurer's report, and the safety and management team reports.

FMEC's Dairyland Power Cooperative (DPC) Director, Bill Trygstad, updated the board on the DPC meetings he has attended since our last meeting, as noted below:

- Finance Committee Meeting / 9-11-2023
- Joint DMA Meeting / 9-20-2023
- DPC Board Meeting / 9-21-2023

Angie Kolker, Director of Finance, presented the monthly FMEC financial reports for August 2023, and Bryan Skogheim, Director of Business Development & Energy Solutions, fielded questions regarding the monthly C&I reports.

The budget proposal submitted by the Minnesota Rural Electric Association (MREA) was reviewed.

Bryan Skogheim brought forward a Revolving Loan Request submitted by Green Group Reprocessing, LLC. The motion carried on a 7-2 vote to approve the loan.

The timeline was reviewed for the director election process covering Districts 1, 4, and 7. FMEC will again sign an agreement with Survey & Ballot Systems to administer the process.

Motion carried to change the date of the December 2023 board meeting to Thursday, December 21.

Motion carried to adopt policy 5.908 – Electric Vehicle-Fast Charging.

Motion carried to enter Executive Session at 11:28 a.m. During this session, action was taken concerning the compensation for the President & CEO. Motion carried to adjourn the Executive Session at 12:57 p.m. *Minutes have been recorded and are filed at the cooperative office.*

Work Order #1281 and Special Equip. #603 were presented to the Treasurer for signatures.

Motion carried to adjourn this meeting at 1:33 p.m.