



Summary of Board Minutes

November 28, 2023

The regular meeting of the Board of Directors of Freeborn Mower Electric Cooperative (“FMEC”) was held at FMEC’s headquarters office, located at 3366 Bridge Avenue, Albert Lea, MN 56007, on Tuesday, November 28, 2023.

All board members were present for this meeting.

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| Dennis Anderson, Vice Chair | District 1 |
| Jay Neitzell – Joined Remotely | District 2 |
| Steve Garbisch, Treasurer | District 3 |
| Richard Schaufler | District 4 |
| Frank Fryer, Secretary | District 5 |
| Matt Maras | District 6 |
| Jack Korman, Chair | District 7 |
| Bill Trygstad | District 8 |
| Larry Irvine | District 9 |

The meeting was called to order at 8:00 a.m. by Jack Korman, FMEC Board Chair, who led everyone in reciting the Pledge of Allegiance.

Chair Korman asked for any agenda edits or additions, but hearing none, the board approved the agenda for the November 28, 2023, monthly board meeting as presented.

For the Safety Share, Matt Maras, Director from District 6, reviewed effective ladder safety rules, such as choosing the right ladder, checking for damages or issues before each use, ensuring physical capability, setting up the ladder on a flat and stable surface, setting up in a safe place, never leaning or reaching away from the ladder, always maintaining a three-point of contact, only taking small items up or down a ladder, and climbing down cautiously.

During the October board meeting, a motion was passed to collaborate with GreatCo-ops. As part of this collaboration, a board self-assessment survey was sent to all directors on November 27, 2023. The timeline for this project was reviewed during the November board meeting. The survey results will be discussed during the December board meeting.

At 8:31 a.m., the board went into an Executive Session to discuss the compensation of the FMEC Board of Directors. After deliberation, the board agreed on the compensation and decided to introduce a policy amendment at the December board meeting. The Executive Session was adjourned with a motion carried at 8:59 a.m. *The minutes of the session have been recorded and filed at the cooperative office.*

During the board meeting, a motion was made and seconded that Jim Krueger, President & CEO, will sign the agreement for the sale of FMEC service territory, which includes eight accounts, to Austin Utilities. However, approval from PUC will be required to change the service territory boundaries.

The HomeServe Program was discussed, and the new Operation Round Up Trustee will be appointed at the December board meeting.

The Consent Agenda was approved, which includes the approval of the monthly board minutes and executive session minutes from the board meeting held on October 31, 2023, authorization to make payments to estates, the audit committee and treasurer's report, and the safety and management team reports.

Rhonda Allision was also appointed for another three-year term on the Operation Round Up Board of Trustees.

Bill Trygstad, FMEC's Dairyland Power Cooperative (DPC) Director, provided an update on the DPC meetings he attended since the last board meeting and reviewed the DPC's financial reports for the month.

Angie Kolker, Director of Finance, presented the monthly FMEC financial reports for October 2023, and Bryan Skogheim, Director of Business Development & Energy Solutions, answered questions regarding the monthly C&I reports.

Angie Kolker also presented the proposed 2024 budget, which was approved as presented after questions were fielded and answered.

Motion carried to move the January board meeting from January 30, 2024, to January 23, 2024.

Policy 4.016 – Privacy of Member Information was reviewed with no changes.

Work Order #1283 and Special Equip. #605 were presented to the Treasurer for signatures.

The meeting was adjourned at 1:05 p.m.