

FREEBORN-MOWER COOPERATIVE SERVICES

Albert Lea, Minnesota

ANNUAL MEETING MINUTES

SEPTEMBER 29, 2020

The 83rd Annual Meeting of the members of Freeborn-Mower Cooperative Services (FMCS) was scheduled for Tuesday, September 29, 2020 at Crossroads Church in Albert Lea, MN. Due to Covid-19, the meeting was organized as a drive-in style meeting following all necessary guidelines and precautions.

Board Chair Roger Weness called the meeting to order at 6:00 p.m.

FMCS Board members and Attorney Steve Hovey were recognized.

Board Secretary Burt Magnuson read the Notice of Mailing of the Annual Report. He then acknowledged that 43 members had registered as voting members which resulted in a lack of quorum.

Under the Bylaws, and for the limited purposes of the questions posed as to amendments of the Articles of Incorporation and Bylaws, a quorum was established by virtue of mail ballots cast. The results of the resolutions were 2,910 votes in favor of amending the Articles of Incorporation and 160 votes opposed, and 2,902 votes in favor of amending the Bylaws and 174 votes opposed. Both resolutions carried.

President & CEO Jim Krueger gave an update on a variety of topics including our 2019 financial status, the 2020 rate change, and the progress of the new HQ facility.

Re-elected board members were seated at this meeting.

- District 3 – Steve Garbisch
- District 6 – Joe Pacovsky
- District 9 – Larry Irvine

Due to the lack of quorum for additional business, the meeting was adjourned at 6:12 p.m. without a motion to dispense the reading of the 2019 annual meeting minutes or asking for any old or new business.

Burt Magnuson, Secretary