

Consumer Loan Application

Date: _____, 20____

I/We, _____ (Borrower), hereby apply for a
consumer loan from Freeborn Mower Electric Cooperative (FMEC), for the purpose of

_____ and in the amount of

_____, as supported by attached itemized cost estimates.

- Borrower acknowledges and has **included payment of the \$50.00 non-refundable loan origination fee.**
- Borrower acknowledges receipt of FMEC Board Policy 4.004 and agrees to all policy provisions.
- Borrower acknowledges that loan payments are an integral part of FMEC's service and will be included on Borrower's electric bill and that any partial payments will be applied first to loan payments and then to Borrower's electric account. Borrower's failure to pay the electric bill in full will result in disconnect of electric service and additional fees and deposits as outlined in Board Policy 5.051. Promissory note will also be required.
- Borrower acknowledges FMEC will do a credit check to help determine if FMEC will issue a loan to Borrower.

BORROWER INFORMATION:

(If the electric service account is held by more than one person, both parties must sign the application, and Promissory note if a loan is issued.)

Print name

Print name

Signature

Signature

Social Security Number

Social Security Number

Borrower's mailing address:

Physical address:
(if different from mailing address)

Borrower's phone: _____ Borrower's electric account number: _____